

**TO THE MEMBERS OF
AFRICAN HEALTH ECONOMICS AND POLICY ASSOCIATION (AfHEA)**

AUDITORS

The Auditors, Messrs. BNA Chartered Accountants, have expressed their willingness to continue in office pursuant to section 134(5) of the Companies Act, 1963 (Act. 179).

STATEMENT OF DISCLOSURE TO AUDITORS

So far as the Executive Committee is aware, there is no relevant information of which the Association's Auditors are unaware. Additionally, Executives have taken all necessary steps that ought to have been taken as Executive Committee in order to make themselves aware of all relevant audit information and to establish that the Association's auditors are aware of that information.

FUTURE PROSPECTS

The Executive Committee believe that the prospect of the Association beyond 30th June, 2018 remains positive.

OTHER MATTERS

The Executive Committee confirms that no matters have arisen since 30th June, 2018 which materially affects the Financial Report of the Association for the year ended on that date.

APPROVAL OF THE FINANCIAL REPORT

The Financial Report of African Health Economics And Policy Association for the year 30th June, 2018 were approved by the Executive Committee and signed on its behalf by:



.....
DR. CHRIS ATIM
(EXECUTIVE DIRECTOR)



.....
HONEYCHILD ACQUAYE
(ACCOUNTING & ADMINISTRATIVE OFFICER)

Date: 24 / 04 / 2020

Date: 24.04.2020

Accra

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF**

FOR THE YEAR ENDED 30TH JUNE, 2018

		2018		2017	
NOTES		USD	GH¢	USD	GH¢
Balance Brought Forward		11,583	50,898	80,424	299,749
RECEIPTS					
Grant Received:	4				
World Health Organisation (WHO)		-	-	89,669	358,884
African Economic Research Consultium (AERC)		7,990	35,253.00	-	-
West African Health Organisation (WAHO)		29,079	127,363	5,165	20,343
Bill and Melinda Gates Foundation (BMGF)		399,999	1,773,356	249,989	994,315
WITS Health Consortium		-	-	13,783	53,096
Membership & Participation Fee		-	-	60015	235682
Refund		805	3,607	-	-
DLI		957	4,286	-	-
Other Receipts		-	106,196	-	121,452
Total Amount Received		450,413	2,100,959	499,045	2,083,521
PAYMENTS:					
Activities		24,893	111,522	207,438	865,018
Website		536	2,400	1,439	6,000
Running of Office		6,280	28,135	12	48
Personnel Emoluments		2,913	13,049	24,259	101,065
AfHEA Skype Account		145	648	5,709	23,807
Research Users Program (RUP)		-	-	46	192
Gates Project - SAR & HFI		-	-	248,559	1,036,493
DLI		297	1,329	-	-
African Economic Research Consortium		6,102	27,338	-	-
PHCF Project		125,674	562,928	-	-
Total Payments		166,840	747,349	487,462	2,032,623
Balance Carried Forward		283,573	1,353,610	11,583	50,898
BALANCE IS MADE UP OF:					
Bank Balance	6	283,573	1,353,610	11,583	50,898
		283,573	1,353,610	11,583	50,898

**AFRICAN HEALTH ECONOMICS AND POLICY ASSOCIATION
FINANCIAL REPORT FOR THE YEAR ENDED 30TH JUNE, 2018
NOTES TO THE FINANCIAL REPORT**

1. REPORTING ENTITY