

**REPORT OF THE EXECUTIVE COMMITTEE  
TO THE MEMBERS OF  
AFRICAN HEALTH ECONOMICS AND POLICY ASSOCIATION (AfHEA)**

**AUDITORS**

The Auditors, Messrs. BNA Chartered Accountants, have expressed their willingness to continue in office pursuant to section 134(5) of the Companies Act, 1963 (Act. 179).

**STATEMENT OF DISCLOSURE TO AUDITORS**

So far as the Executive Committee is aware, there is no relevant information of which the Association's Auditors are unaware. Additionally, Executives have taken all necessary steps that ought to have been taken as Executive Committee in order to make themselves aware of all relevant audit information and to establish that the Association's auditors are aware of that information.

**FUTURE PROSPECTS**

The Executive Committee believe that the prospect of the Association beyond 30th June, 2019 remains positive.

**OTHER MATTERS**


The Executive Committee confirms that no matters have arisen since 30th June, 2019 which materially affects the Financial Report of the Association for the year ended on that date.

**APPROVAL OF THE FINANCIAL REPORT**

The Financial Report of African Health Economics And Policy Association for the year 30th June, 2019 were approved by the Executive Committee and signed on its behalf by:



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**DR. CHRIS ATIM  
(EXECUTIVE DIRECTOR)**



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**HONEYCHILD ACQUAYE  
(ACCOUNTING & ADMINISTRATIVE OFFICER)**

Date: 24 / 04 / 2020 .....

Date: 24.04.2020 .....

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**AFRICAN HEALTH ECONOMICS AND POLICY ASSOCIATION  
RECEIPTS AND PAYMENTS SUMMARY  
FOR THE YEAR ENDED 30TH JUNE, 2019**

	NOTES	2019		2018	
		USD	GH¢	USD	GH¢
<b>Opening Balance</b>		283,573	1,353,610	11,583	50,898
<b>SOURCE OF FUNDS</b>					
<b>GRANT RECEIVED:</b>					
Bill and Melinda Gates Foundation (BMGF)	4	399,999	2,226,304	399,999	1,773,356
African Economic Research Consortium (AERC)		3,990	19,149	7,990	35,253
West African Health Organisation (WAHO)		-	-	29,079	127,363
International Development Research Centre (IDRC)		64,362	353,075	-	-
World Health Organisation (WHO)		29,701	149,052	-	-
<b>DLI</b>		-	-	957	4,286
<b>REFUND</b>		-	-	805	3,607
<b>MEMBERSHIP &amp; PARTICIPATION FEE</b>		181,538	911,048	-	-
<b>OTHER RECEIPTS</b>		53,410	268,032	-	106,196
<b>TOTAL AMOUNT RECEIVED</b>		<b>1,016,573</b>	<b>5,280,270</b>	<b>450,413</b>	<b>2,100,959</b>
<b>PAYMENTS:</b>					
Activities		275,334	1,406,858	24,893	111,522
Website		-	-	536	2,400
Publication		937	4,700	-	-
Running Of Office		1,380	6,974	6,280	28,135
Personnel Emoluments		-	-	2,913	13,049
AfHEA Skype Account		-	-	145	648
DLI		-	-	297	1,329
Africa Economic Research Consortium (AERC)		3,724	18,690	6,102	27,338
PHCF Project		266,632	1,338,093	125,674	562,928
ASRH Project		53,824	270,117	-	-
<b>TOTAL PAYMENTS</b>		<b>601,831</b>	<b>3,045,432</b>	<b>166,840</b>	<b>747,349</b>
<b>BALANCE CARRIED FORWARD</b>		<b>414,742</b>	<b>2,234,838</b>	<b>283,573</b>	<b>1,353,610</b>
<b>BALANCE IS MADE UP OF:</b>					
Bank Balance	6	414,742	2,234,838	283,573	1,353,610
		<b>414,742</b>	<b>2,234,838</b>	<b>283,573</b>	<b>1,353,610</b>